



CS/CA-Q4(2023-24)

Date: March 07, 2024

To.

The Listing Department

**BSE Limited** 

Department of Corporate Affairs

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai - 400 001

To,

The Listing Department

National Stock Exchange of India Ltd.

Exchange Plaza, Plot No. C/1, G Block

Bandra-Kurla Complex,

Bandra (E)

Mumbai - 400 051

**Subject** 

: Corrigendum to the intimation dated March 6, 2024 under Regulation 30 of the

SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("LODR

Regulations")

Reference: ISIN - INE02IJ01035; Scrip Id-544061; Scrip Code-AZAD

Dear Sir/Madam,

This is with reference to the intimation under 30 of LODR Regulations. We wish to present this corrigendum due to an inadvertent error in certain details set out in the previous intimation.

Pursuant to this corrigendum, it is informed that Azad Engineering has signed a Long-Term Strategic Supply Agreement (SSA) with a subsidiary of Baker Hughes. This SSA would translate to significant business value for 5 years and involves the supply of high-complex and critical components. We request you to kindly ignore the intimation sent on March 6, 2024 and consider the contents of this notice.

The details required pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-Pod1/P/CIR//2023/123 dated July 13, 2023, are enclosed as Annexure.

You are requested to take the above on record.

Thanking you,

Yours truly,

For Azad Engineering Limited

**Ful Kumar Gautam** 

(Company Secretary & Compliance Officer)

Membership No.: A49550





















## **Annexure**

Sr. No.	Particulars	Details
1	Name(s) of parties with whom the agreement is entered	A subsidiary of Baker Hughes
2	Purpose of entering into the agreement;	Supply of high-complex and critical components
3.	Size of the Agreement	Undisclosed
4	Shareholding, if any, in the entity with whom the agreement is executed;	Nil
5	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc	Not applicable
6	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;	No
7	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	No
8	In case of issuance of shares to the parties, details of issue price, class of shares issued;	Not applicable
9	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;	Not applicable
10	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a) name of parties to the agreement; b) nature of the agreement; c) date of execution of the agreement; d) details of amendment and impact thereof or reasons of termination and impact thereof.	Not applicable













